



#1 AMERICA'S
TOP STATE
FOR BUSINESS

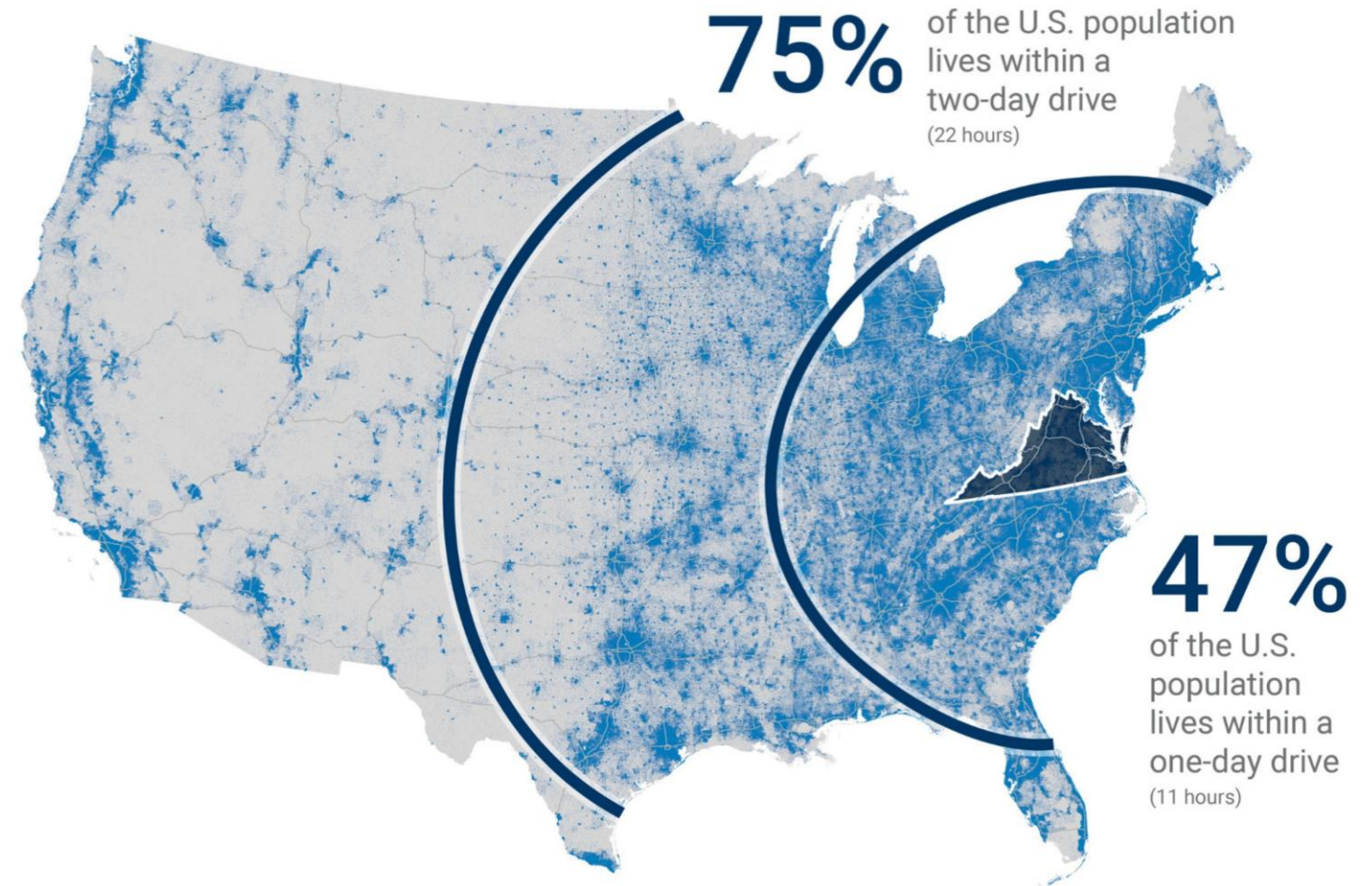
CNBC, 2007 | 2009 | 2011 | 2019 | 2021 | 2024

VIRGINIA: A TOP STATE FOR BUSINESS

November 2025

Virginia's Strategic Location

- ✓ **47% of the U.S. population** within one-day drive
- ✓ **Market Access** – Central access point for national and international economic hubs along the East Coast.
- ✓ **Proximity to Washington, D.C.**– Federal government, defense, and intelligence industries provide exceptional security and new opportunities.



Source: VEDP, Esri Business Analyst

FOREIGN-OWNED COMPANIES IN VIRGINIA

Illustrative Examples



- Headquarter locations for illustrative examples
- Headquarter locations for other Virginia companies

Shenandoah Valley

Sumitomo Drive Technologies | BOWMAN ANDROS PRODUCTS | DANONE NORTH AMERICA | DAIKIN

Lynchburg Region

BIMBO | framatome | BAUSCH+LOMB | Hanwha

Roanoke Region

SIEMENS | TMEiC | YOKOHAMA | ELDOR CORPORATION | MACK

New River Valley

BAE SYSTEMS | RED SUN FARMS | VOLVO | GALA GROUP

Southwest Virginia

TADANO | KOMATSU | CGI

181-177 Crossroads

amcor | klöckner pentaplast | SOMIC AMERICA, INC.

Hitachi Energy | KOMATSU

Northern Shenandoah Valley

TORAY Innovation by Chemistry | Continental | nature's touch

Central Virginia

SIEMENS | klöckner pentaplast

Southern Virginia

ZOLLNER | PRESSGLASS

Hitachi Energy

Greater Fredericksburg

DHL EXEL SUPPLY CHAIN | LIDL

Hanwha Aerospace | VW | SAFRAN | HANLEY ENERGY | LIDL

Audi | AIRBUS | BAE SYSTEMS

Lufthansa Cargo | THALES | Nestlé

accenture | CGI | OVHcloud | SIEMENS

condair | SAPPORO | ETERNAL TECHNOLOGY CORPORATION | eCMMS | Sabra

HALOON | ALFA ROMEO | BIMBO | LEGO

Fiorucci | SAN-I | MOROOKA | Maruchan

Greater Richmond

SIEMENS | Weidmüller | FUJIFILM

Northern Neck

The Teal-Jones Group

Eastern Shore

BRANSCOME

Middle Peninsula

Nestlé PURINA

I-95 I-85 Intersection

AMPAC FINE CHEMICALS | Campofrio | ALDI

CMA CGM | BAE SYSTEMS

Unilever | Massimo Zanetti | KONGSBERG | FERGUSON

STIHL | Sumitomo Drive Technologies | Canon CANON VIRGINIA, INC. | MAERSK

Anheuser-Busch | LS GreenLink | NAVIEN | LIEBHERR

Hampton Roads

240+

Asian-owned Business Establishments call Virginia Home

Illustrative Examples

FUJIFILM
Value from Innovation



MOROOKA



DAIKIN

eCMMS
FOXCONN Technology Group



Sumitomo
Drive Technologies

NAVIENT

LS GreenLink

 **Hitachi Energy**

 Hanwha Aazel

A DIVERSE ARRAY OF INDUSTRY THAT DRIVE VIRGINIA'S ECONOMY



- Advanced Materials
- Aerospace & Defense
- Semiconductors
- Wood Products
- Food & Beverage Processing
- Automotive
- Unmanned Systems
- Supply Chain Management
- Headquarters
- BPO*
- Life Sciences
- Cyber Security
- Software
- Data Centers

*BPO is Business Processing Outsourcing

THRIVING ADVANCED MATERIALS INDUSTRY ECOSYSTEM



Illustrative Examples



Central Virginia



Shenandoah Valley



Lynchburg Region



New River Valley



Roanoke Region



I-81 I-77 Crossroads



Southern Virginia



South Central Virginia



I-95 I-85 Intersection



Northern Shenandoah Valley



Greater Fredericksburg



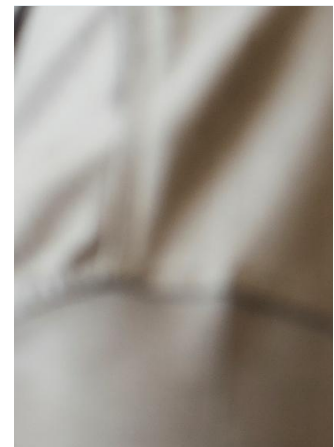
Greater Richmond



Hampton Roads



 2025
#1 Top State
for Business –
Education
CNBC評比全美教育第一



Virginia Tech

MORE THAN 70 HIGHER EDUCATION INSTITUTIONS SPAN THE COMMONWEALTH

Major Four-Year Colleges & Universities

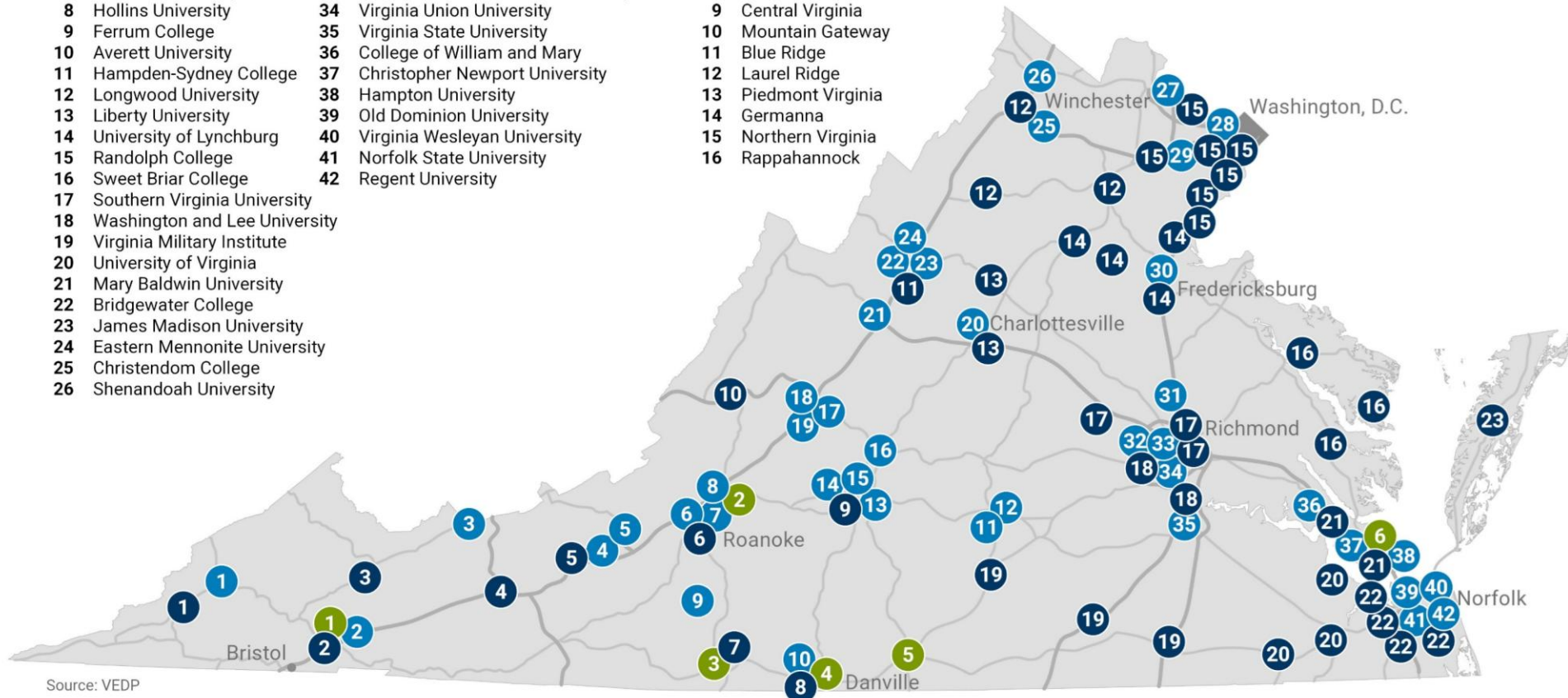
- | | |
|--|--|
| 1 University of Virginia's College at Wise | 27 George Washington University - Virginia Science & Technology Campus |
| 2 Emory and Henry College | 28 Marymount University |
| 3 Bluefield College | 29 George Mason University |
| 4 Radford University | 30 University of Mary Washington |
| 5 Virginia Tech | 31 Randolph-Macon College |
| 6 Roanoke College | 32 University of Richmond |
| 7 Radford University Carilion | 33 Virginia Commonwealth University |
| 8 Hollins University | 34 Virginia Union University |
| 9 Ferrum College | 35 Virginia State University |
| 10 Averett University | 36 College of William and Mary |
| 11 Hampden-Sydney College | 37 Christopher Newport University |
| 12 Longwood University | 38 Hampton University |
| 13 Liberty University | 39 Old Dominion University |
| 14 University of Lynchburg | 40 Virginia Wesleyan University |
| 15 Randolph College | 41 Norfolk State University |
| 16 Sweet Briar College | 42 Regent University |
| 17 Southern Virginia University | |
| 18 Washington and Lee University | |
| 19 Virginia Military Institute | |
| 20 University of Virginia | |
| 21 Mary Baldwin University | |
| 22 Bridgewater College | |
| 23 James Madison University | |
| 24 Eastern Mennonite University | |
| 25 Christendom College | |
| 26 Shenandoah University | |

Community Colleges

- | | |
|----------------------|-----------------------|
| 1 Mountain Empire | 17 Reynolds |
| 2 Virginia Highlands | 18 Brightpoint |
| 3 Southwest Virginia | 19 Southside Virginia |
| 4 Wytheville | 20 Camp |
| 5 New River | 21 Virginia Peninsula |
| 6 Virginia Western | 22 Tidewater |
| 7 Patrick & Henry | 23 Eastern Shore |
| 8 Danville | |
| 9 Central Virginia | |
| 10 Mountain Gateway | |
| 11 Blue Ridge | |
| 12 Laurel Ridge | |
| 13 Piedmont Virginia | |
| 14 Germanna | |
| 15 Northern Virginia | |
| 16 Rappahannock | |

Higher Education Centers

- | |
|--|
| 1 Southwest Virginia Higher Education Center |
| 2 Roanoke Higher Education Center |
| 3 New College Institute |
| 4 Institute for Advanced Learning & Research |
| 5 Southern Virginia Higher Education Center |
| 6 National Institute of Aerospace |



Source: VEDP

- Major Four-Year Colleges & Universities
 ● Community Colleges
 ● Higher Education Centers

Virginia Institutions Examples





Haleon, Richmond

Supportive Business Incentives



Weidmüller Group, Chesterfield County

Programs like the **Virginia Talent Accelerator Program** provide customized recruitment and training solutions at no cost to the company.

VIRGINIA

Entrepreneur's
Facilities
The Source for Site Selection 2025
#1 Customized
Training Leader
in the U.S.

VIRGINIA TALENT ACCELERATOR PROGRAM

Provides customized recruitment and training solutions that give Virginia a competitive edge in securing business investment projects

I've never seen [anything] like the Virginia Talent Accelerator Program, and I've been to many places around the world to look at facilities...It's phenomenal.

Carsten Rasmussen
Chief Operations Officer
The LEGO Group



The LEGO Group rendering, Chesterfield County



Torc Robotics at the Virginia State Capitol



#1 America's
Top State
for Business



#3 Best Business
Climate
in the U.S.

6.0%

Corporate Tax Rate

Virginia is one of the lowest-tax states in the U.S.

VIRGINIA

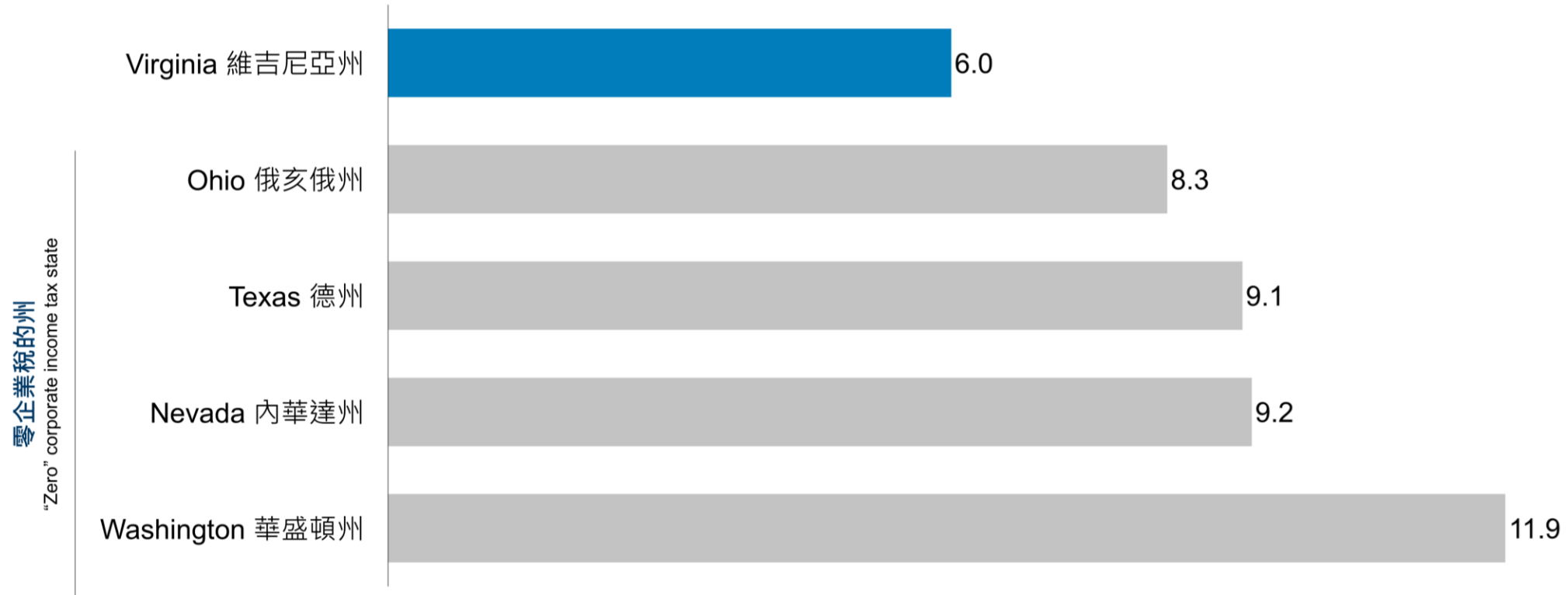


Amazon HQ2, Northern Virginia

“零”企業稅率 ≠ 零稅率 ≠ 低稅率 – 維州實質稅率更優

VIRGINIA'S STATE AND LOCAL TAX BURDEN IS LOWER THAN MANY STATES WITH “ZERO” CORPORATE INCOME TAX

Effective tax rate for **mature labor-intensive** manufacturers¹ in Virginia and “zero” corporate income tax states
% (2021)



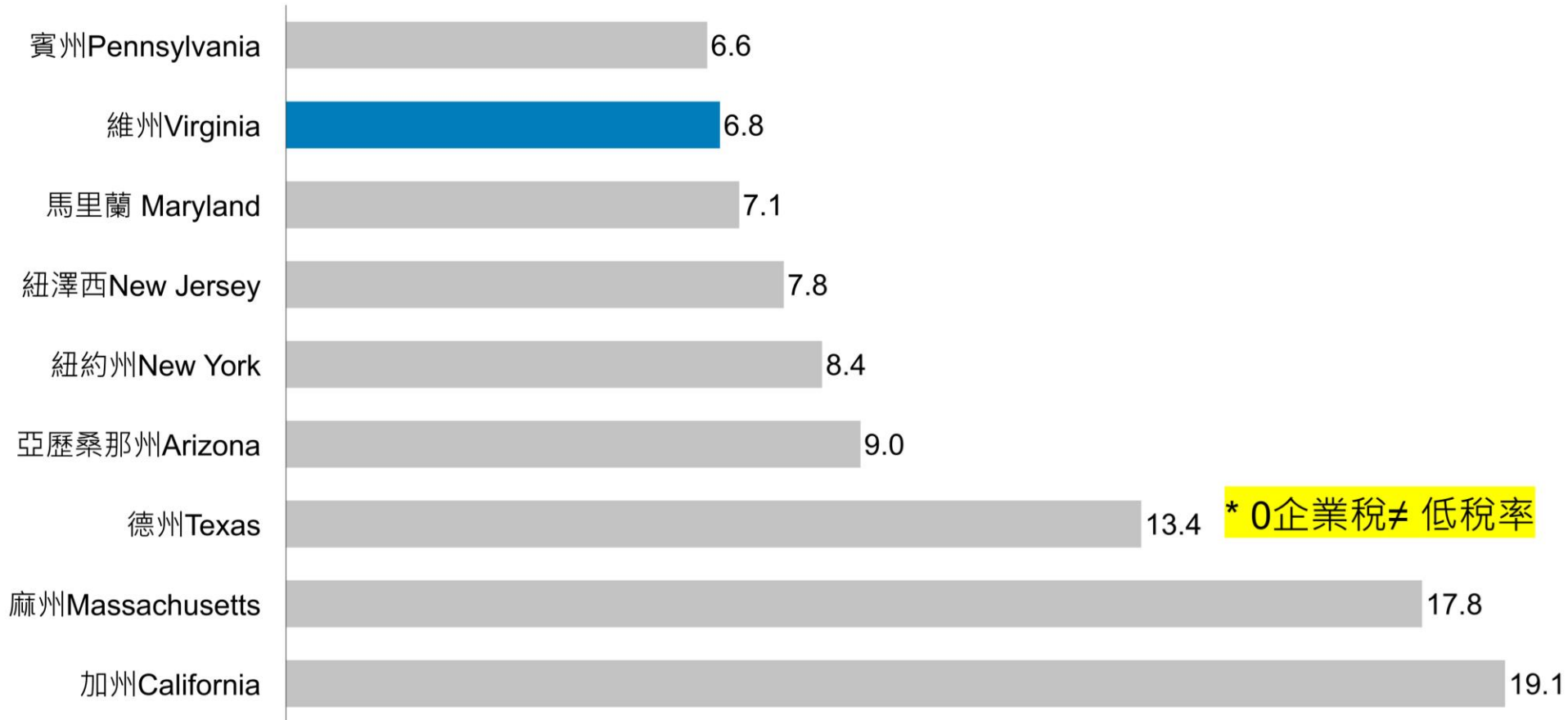
¹Model labor-intensive manufacturing operation is based on a manufacturer of trucks or buses employing 400 people, assumes capital investment of \$100M, including a 300,000-sq.-ft. suburban industrial building owned by the business, revenue of \$240M with a gross profit ratio of 20% and earnings before tax of 7%

Source: **Location Matters, Tax Foundation, KPMG, 2021**

維州實質稅率低: 資本密集產業

VIRGINIA'S EFFECTIVE TAX BURDEN FOR CAPITAL-INTENSIVE MANUFACTURING IS LOWER THAN MOST MAJOR COMPETITORS

Effective tax rate for mature capital-intensive manufacturing¹
% (2021)



¹Model capital-intensive manufacturing operation is based on a steel company with 200 employees, assumes capital investment of \$320M, including a 250,000-sq.-ft. suburban industrial building, revenue of \$200M with a gross profit ratio of 25% and earnings before tax of 10%

Source: Location Matters, Tax Foundation, KPMG, 2021

FOREIGN TRADE ZONE 對外貿易區 (保稅廠區)

#204 Tri-Cities TN/VA

Bristol
Buchanan
Dickenson
Lee
Norton

#238 New River Valley Airport

Alleghany
Amherst
Bedford
Bland
Botetourt
Buena Vista
Campbell
Carroll
Covington
Craig
Danville
Floyd
Franklin
Galax
Giles
Grayson
Henry

#207 Richmond

Amelia
Appomattox
Brunswick
Buckingham
Caroline
Charles City
Charlotte
Chesterfield
Colonial Heights
Cumberland
Dinwiddie
Emporia
Essex
Goochland
Greensville
Hanover
Henrico
Hopewell
King and Queen
King George
King William
Lancaster

#185 Culpeper

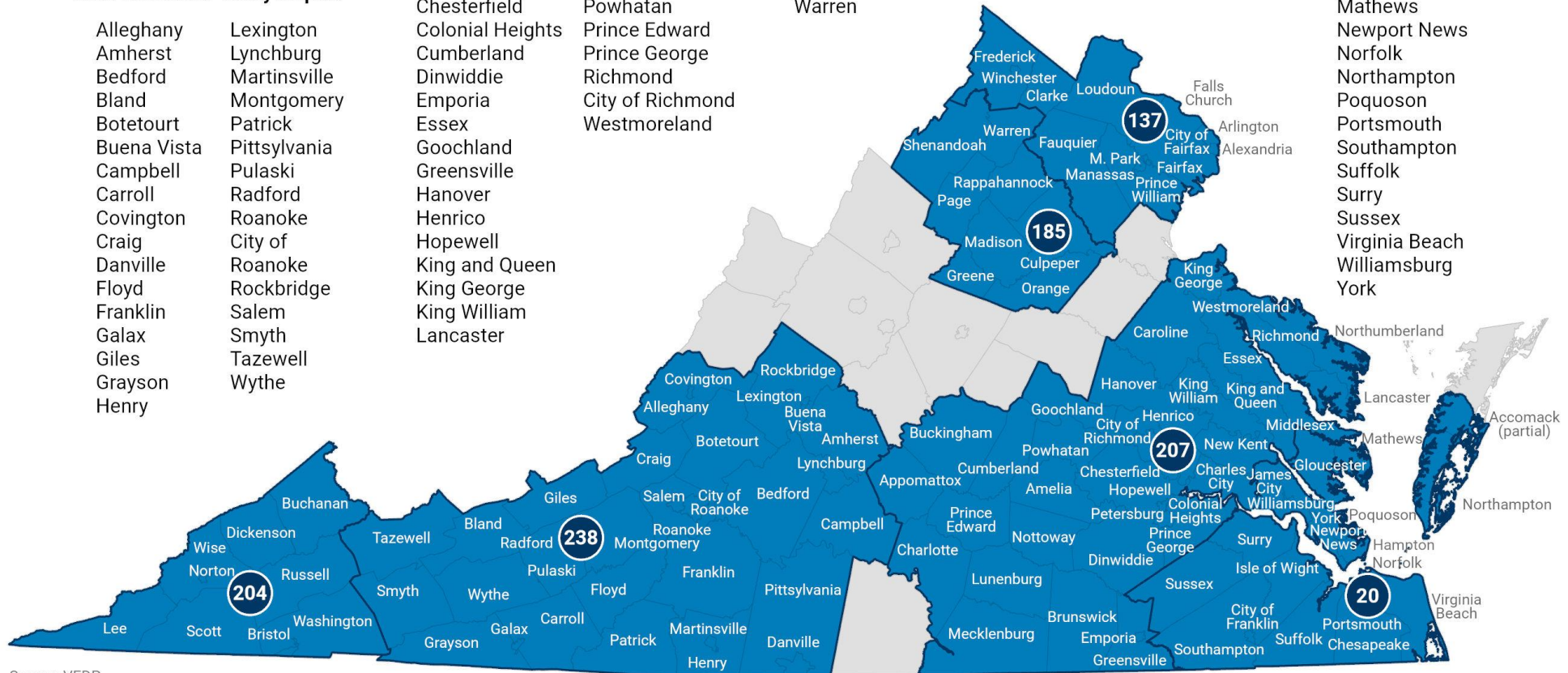
Culpeper
Greene
Madison
Orange
Page
Rappahannock
Shenandoah
Warren

#137 Washington Dulles

Alexandria
Arlington
Clarke
Fairfax
City of Fairfax
Falls Church
Fauquier

#20 Suffolk

Accomack (partial)
Chesapeake
City of Franklin
Gloucester
Hampton
Isle of Wight
James City
Mathews
Newport News
Norfolk
Northampton
Poquoson
Portsmouth
Southampton
Suffolk
Sussex
Virginia Beach
Williamsburg
York



Source: VEDP

● Foreign Trade Zone Identification Number ■ Locality in a Foreign Trade Zone

Companies are at low risk of natural hazards in Virginia

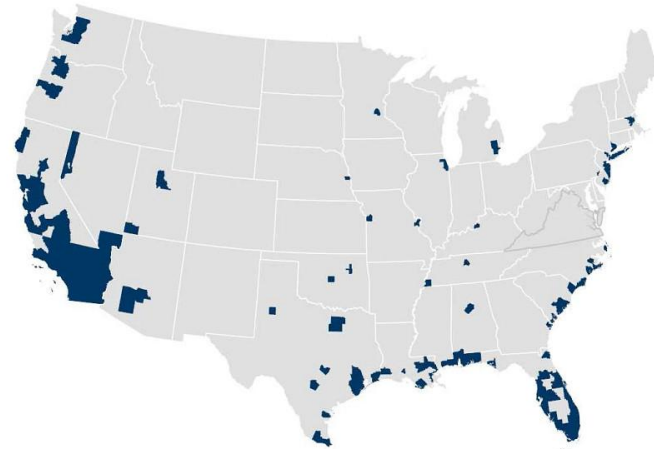
天然災害風險低

地震、乾旱、颶風、雪暴、龍捲風、野火

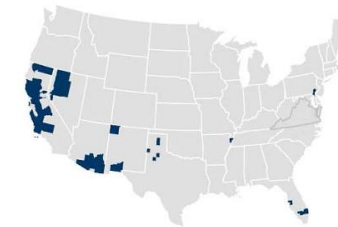
U.S. Counties at High Risk for Natural Hazards

■ Relatively High or Very High Risk Level

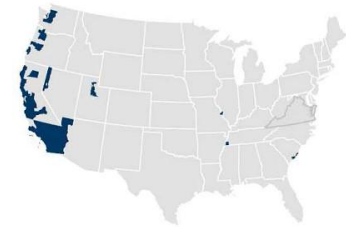
All Natural Hazards Composite Rating



Drought



Earthquake



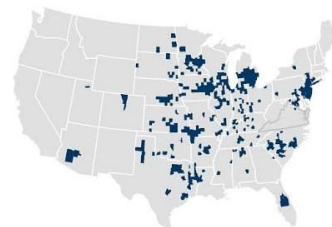
Hail



Hurricane



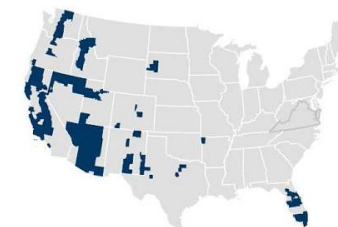
Strong Wind



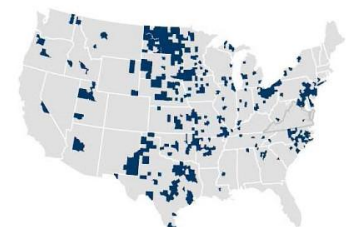
Tornado



Wildfire



Winter Weather



Source: FEMA National Risk Index, March 2023 Release

Note: The National Risk Index provides risk ratings based on data for Expected Annual Loss due to natural hazards, Social Vulnerability, and Community Resilience. The "All Natural Hazards" category creates a singular rating for a combination of all 18 natural hazards included in the National Risk Index.

VIRGINIA INTERNATIONAL SOFT LANDING SUPPORT

- Designed to **support international companies**
 - **Flexible, Affordable Office Solutions**
 - Provides **resources, connections,** and **expertise** to make U.S. market entry seamless and successful.
 - **Expert Guidance**
 - Helps navigate **regulatory requirements,** establish **key partnerships,** and **access talent**
 - **University Partnerships**
 - **Accelerators & Mentorship**
-
- ✓ **Reduce Risk** 、
 - ✓ **Reduce Cost** 、
 - ✓ **Accelerate speed to market!**



Washington Dulles International Airport

THANK YOU

Antje Abshoff

Vice President, Foreign Direct Investment

Virginia Economic Development Partnership



VIRGINIA BEACH OVERVIEW

City of Virginia Beach

Who We Are



Strategic Location

- Central East Coast (Mid-Atlantic)
- 3 hours southeast of Washington, DC.
- 50% of the U.S. population within one-day drive
- 3rd largest port on the East Coast

Quality of Life

- #1 "Best U.S. City to Live on East Coast" by U.S. News (2024)
- #8 Best Quality of Life in U.S. by U.S. News (2024)
- 38 miles of coastline and 265 city parks open all four seasons

Economic Powerhouse

- Virginia's largest city (453,000 population)
- Positive Business Climate and Robust Incentives
- Diverse Industry Ecosystem: Defense, Advanced Manufacturing, and Renewable Energy

City of Virginia Beach International Incubator

Office space and partnerships to help businesses establish in Virginia Beach

Available Office and Coworking Space

- Private Class A Offices in downtown Virginia Beach
- Connected to Economic Development offices
- U.S. Mailing Address

Low Risk, Low Cost

- First 6 months free
- Leases for up to 2 years
- No overhead, low risk for easy entry into the U.S.
- Membership option available

Hands On Support

- Resources in legal, banking, tax, visas, and human resources
- Workforce development support

